

# **Peninsula Community Centre Inc.**

(A Company Limited by Guarantee)

**ABN: 52 114 400 301**

**FINANCIAL REPORT FOR THE YEAR ENDED  
30TH JUNE 2006**

**Simeoni & Co**

**Auditor – Certified Practising Accountants**

**102/118 Great North Rd**

**FIVE DOCK NSW 2046**

**Ph: 9712 7200**

**The Complete Financial Report including Notes is available from  
Peninsula Community Centre Inc.**

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# Peninsula Community Centre Inc.

( A Company Limited by Guarantee )

## **DIRECTORS' REPORT**

Your directors present their report together with the accounts of Peninsula Community Centre Inc. for the year ended 30 June 2006.

### **Directors**

The following persons hold office of Peninsula Community Centre Inc. as at the date of this report:

K. Smith	D. Wales	R. Mitchell	W. Ellis
G.Ward	D. Lynch	M. Brigden	

### **Principal Activities**

There were no significant changes in the nature of the activities of the company during the year.

### **Results**

	<b>2006</b>
Operating surplus / (deficit)	588,137
Surplus on extraordinary items	-
Abnormal item	-
Operating surplus/ (deficit) and extraordinary items	<u>588,137</u> =====

The company is exempt from income tax.

### **Dividends**

The company's constitution prohibits the declaration or payment of dividends.

### **Review of operations**

Peninsula Community Centre Inc. has over the past year consolidated its operations at their business premises of 93 McMasters Rd Woy Woy NSW 2256. All services and facilities have been maintained by the organisation.

# **Peninsula Community Centre Inc.**

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## **Significant changes**

In the opinion of the directors there were no significant changes in the state of affairs of the company that occurred during the financial year under review not otherwise disclosed in this report or the financial statements.

## **Likely developments**

The directors do not foresee any major changes in the direction of the company, which will significantly impact on the future operations of the company not otherwise dealt with in this report.

## **Events subsequent to balance date**

There has not arisen in the interval between the end of the financial year and the date of this report, any item, transaction, or event of a material and unusual nature likely, in the opinion of the directors, to affect significantly the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

## **Information of current directors**

<b>Directors</b>	<b>Experience</b>	<b>Special Responsibilities</b>	<b>Membership</b>
<b>Katie Smith</b>	Solicitor	President	By Limited Guarantee
<b>Debra Wales</b>		Vice President	By Limited Guarantee
<b>Daryl Lynch</b>	Financial Advisor	Treasurer Appointed 6 <sup>th</sup> March 2006	By Limited Guarantee
<b>Rhonda Mitchell</b>		Company Secretary	By Limited Guarantee
<b>Max Brigden</b>		Director	By Limited Guarantee
<b>Wendy Ellis</b>		Director Appointed 6 <sup>th</sup> March 2006	By Limited Guarantee
<b>Gordon Ward</b>		Director Appointed 6 <sup>th</sup> March 2006	By Limited Guarantee

# Peninsula Community Centre Inc.

( A Company Limited by Guarantee )

## **DIRECTORS' REPORT** continued

### **Directors' interest and benefits**

Since the end of the previous financial year, no director of the company has received or become entitled to receive any benefit. This is because of a contract made by the company with the director or with a firm of which the director is a member, or with an entity in which the director has a substantial interest except as disclosed in Note 21 of the notes to and forming part of the accounts.

### **Meetings of the directors**

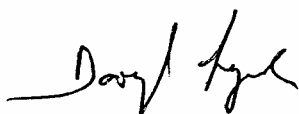
The following table sets out the number of meetings of the company's directors held during the year ended 30 June 2006 and the number of meetings attended by each director.

	<b>Directors meetings Held whilst a director</b>	<b>Directors meetings attended</b>
Katie Smith	10	10
Debra Wales	10	9
Daryl Lynch	5	5
Rhonda Mitchell	10	10
Max Brigden	10	10
Wendy Ellis	5	4
Gordon Ward	5	5
Andy McClean	5	1
David Fitzgerald	5	0

Signed in accordance with a resolution of the directors.



**KATIE SMITH**  
Director  
Woy Woy  
October 2006



**DARYL LYNCH**  
Director  
Woy Woy  
October 2006



# **Peninsula Community Centre Inc.**

( A Company Limited by Guarantee )

## **INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF PENINSULA COMMUNITY CENTRE INC.**

### **Scope**

I have audited the financial report of Peninsula Community Centre Inc, for the financial year ended 30 June 2006 as set out on pages 9 to 22. The company's directors are responsible for the financial report. I have conducted an independent audit of these financial reports in order to express an opinion on them to the members of the company.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial reports are free of material misstatement. My procedures included examination, on a test basis of evidence supporting the amounts and other disclosures in the financial report, the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial reports are presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements and statutory requirements, so as to present a view that is consistent with my understanding of the company's financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

### **Audit Qualification**

The audit report for Peninsula Community Centre Inc. is qualified in the financial report for the year ended 30 June 2006 for the following reasons:

The organisation in previous years had not produced a consolidated company audit, there was no consolidated retained earning and in previous years different departments reported using varying accounting policies. For this reason there are no comparative figures. Also in the past most assets were written off, based on acquittal programs for individual grants and not according to Approved Accounting Standards. Also in the past a number of departments reported on a different accounting period to the majority of the company.

This year we have attempted to standardise all reporting for the twelve months ended 30<sup>th</sup> June 2006.

There has been a large revaluation of assets in this year to acknowledge the true value of the organisation. We have attempted to ensure the current assets and liabilities accurately reflect the situation of the organisation, but we have little assurance on prior year's information, and so must qualify the company's 30<sup>th</sup> June 2006 Financial Report.

There has been no statement of cash flow performed in the company's report as there are no comparative figures to perform this duty.

## **Audit Opinion**

In my opinion, the financial report presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements the financial position of Peninsula Community Centre Inc as at 30 June 2006 and the results of its operations and its cash flows for the year then ended.

Simeoni & Co  
Certified Practising Accountant

A handwritten signature in black ink that reads "Paul Simeoni". The signature is written in a cursive style with a large initial 'P'.

Paul J Simeoni  
Registered Company Auditor  
October 2006

102/118 Great North Rd  
FIVE DOCK NSW 2046

# Peninsula Community Centre Inc.

( A Company Limited by Guarantee )

## DIRECTORS' DECLARATION

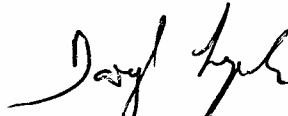
The directors of the company declare that:

1. the financial statements and notes, as set out on pages 9 to 22:
  - (a) comply with Accounting Standards and the Corporations Act 2001; and
  - (b) give a true and fair view of the company's financial position as at 30 June 2006 and of its performance for the year ended of that date;
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



**KATIE SMITH**  
Director  
Woy Woy  
October 2006



**DARYL LYNCH**  
Director  
Woy Woy  
October 2006



# Peninsula Community Centre Inc.

( A Company Limited by Guarantee )

## STATEMENT OF FINANCIAL PERFORMANCE for the year ended 30 June 2006

<b>CLASSIFICATION OF EXPENSES BY NATURE</b>	Note	2006 \$
Revenue from ordinary activities	2	6,450,010
Employee expenses		(2,985,312)
Depreciation and amortisation expenses		(38,507)
Other expenses from ordinary activities		(2,838,054)
		<hr/>
Surplus / (Deficit) from ordinary activities before income tax expense		588,137
		<hr/>
Income tax expense relating to ordinary activities		-
		<hr/>
Surplus / (Deficit) from ordinary activities after related income tax expense		588,137
Surplus / (Deficit) from extraordinary item after related income tax (Expense) / Revenue	4	-
Surplus / (Deficit) from abnormal item after related income tax (expense)/revenue	5	-
		<hr/>
Surplus / (Deficit) attributable to members	17	588,137
		<hr/>
Total changes in equity of the company		<u>588,137</u>

These accounts should be read in conjunction  
With the notes to and forming part of the accounts.

# Peninsula Community Centre Inc.

( A Company Limited by Guarantee )

## STATEMENT OF FINANCIAL POSITION as at 30 June 2006

	Note	2006 \$
<b>CURRENT ASSETS</b>		
Cash	7	1,476,501
Receivables	8	34,597
Other	9	15,243
<b>TOTAL CURRENT ASSETS</b>		<u>1,526,341</u>
<b>NON-CURRENT ASSETS</b>		
Property, plant & equipment	10	1,918,231
Investments	11	500
<b>TOTAL NON-CURRENT ASSETS</b>		<u>1,918,731</u>
<b>TOTAL ASSETS</b>		<u>3,445,072</u>
<b>CURRENT LIABILITIES</b>		
Payables	12	288,698
Provisions	13	166,107
<b>TOTAL CURRENT LIABILITIES</b>		<u>454,805</u>
<b>NON-CURRENT LIABILITIES</b>		
Payables	14	206,182
Provisions	15	297,714
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>503,896</u>
<b>TOTAL LIABILITIES</b>		<u>958,701</u>
<b>NET ASSETS</b>		<u><u>2,486,371</u></u>
<b>MEMBERS FUNDS</b>		
Retained profits	17	1,559,608
Reserves	16	926,763
		<u><u>2,486,371</u></u>

These accounts should be read in conjunction  
with the notes to and forming part of the accounts

# **Peninsula Community Centre Inc.**

( A Company Limited by Guarantee )

## **NOTES TO AND FORMING PART OF THE ACCOUNTS**

**For the year ended 30 June 2006**

### **1. Statement of significant accounting policies**

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Corporations Act 2001.

The financial report covers Peninsula Community Centre Inc as an individual entity. Peninsula Community Centre Inc is a company limited by guarantee in New South Wales under the Corporations Act 2001.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

#### **(a) Property, plant & equipment**

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation.

##### *Plant and Equipment*

Plant and equipment are measured on the cost basis or directors valuation where stated.

The carrying amount of plant and equipment is reviewed annually by the Company to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

##### *Depreciation*

The depreciable amount of all fixed assets are depreciated on a straight line basis over the useful lives of the assets to the Company commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

# **Peninsula Community Centre Inc.**

( A Company Limited by Guarantee )

## **NOTES TO AND FORMING PART OF THE ACCOUNTS**

**For the year ended 30 June 2006**

### **1. Summary of significant accounting policies continued**

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate
Leasehold improvements	33%
Leased plant and equipment	20%
Office equipment	20%

#### **(b) Leasehold Improvements**

The cost of improvements to or on leasehold or freehold property is amortised over the unexpired period of the lease or the estimated useful life of the improvement to the company, whichever is the shorter.

#### **(c) Income tax**

As the company is a kind referred in section 23 (g) ii of the Income Tax Assessment Act 1936, its income is exempt from income tax.

#### **(d) Cash flows**

For the purpose of statements of cash flows, cash includes cash on hand, deposits held at call with banks and investments in money market instruments, net of bank overdrafts.

#### **(e) Receivables and revenue recognition**

##### Trade debtors

All trade debtors are recognised at the amounts receivable as they are due for settlement. Collectability of trade debtors is reviewed on an ongoing basis. Debts, which are known to be uncollectible, are written off. A provision for doubtful debts where some doubt as to collection exists.

The accrual method of accounting has been adopted, resulting in grants from the Federal Governments, and other bodies being brought to account as income for the year they relate to, rather than the year in which the grant was received.

##### Grants in advance

Grants received in advance are grant received prior to the financial period to which they relate and accordingly are not brought to account as income in the income and expenditure statement until that time.

# **Peninsula Community Centre Inc.**

( A Company Limited by Guarantee )

## **NOTES TO AND FORMING PART OF THE ACCOUNTS**

**For the year ended 30 June 2006**

### **1. Summary of significant accounting policies continued**

#### **Prepayments**

Prepayments in prior years included wages paid in June (year end) in relation to July (New Year) annual leave. The company has maintained its policy and have expensed the wages in period of payment in June 2006. This policy will continue to be consistent for future periods.

#### **In kind sponsorships**

A contribution of a non-current asset is recognised as an asset when the company gains control of the contribution. Accordingly, the fair value of the asset is recognised as revenue at the same date.

#### **(f) Employee entitlements**

Provision is made for the company's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries and annual leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those entitlements.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

#### **(g) Revaluations on non-current assets**

Land and buildings are re-valued at three yearly intervals. Revaluations reflect independent assessments of the fair market value of land & buildings based on existing use. Revaluation increments are credited directly to the asset revaluation reserve, unless they are reversing a previous decrement charged to the income and expenditure statement, in which case the increment is credited to the income and expenditure statement.

Revaluations do not result in the carrying value of land or buildings exceeding their recoverable amount.

#### **(h) Foreign currency translation**

##### **Transactions**

Foreign currency transactions are initially translated into Australian currency at the rate of exchange at the date of the transaction. At balance date amounts payable and receivable in foreign currencies are translated to Australian currency at rates of exchange current at that date. Resulting exchange differences are brought to account in determining the surplus or deficit for the year.

# **Peninsula Community Centre Inc.**

( A Company Limited by Guarantee )

## **NOTES TO AND FORMING PART OF THE ACCOUNTS**

**For the year ended 30 June 2006**

### **1. Summary of significant accounting policies continued**

#### **(i) Trade and other creditors**

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. These amounts are unsecured and are usually paid within 30 days of recognition

#### **(j) Leases**

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the Company, are classified as finance leases. Finance leases are capitalised recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values. Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely that the Company will obtain ownership of the asset or over the term of the lease. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

#### **(k) Investments**

Non-current investments are measured on the cost basis.

The carrying amount of investments are reviewed annually by directors to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the quoted market value for shares in listed companies. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

#### **(l) Cash**

For the purpose of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.

#### **(m) Revenue**

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

# Peninsula Community Centre Inc.

(A Company Limited by Guarantee)

## NOTES TO AND FORMING PART OF THE ACCOUNTS For the year ended 30 June 2006

	Note/Sch	2006 \$
<b>2. Operating revenue</b>		
<b>Net grant income</b>	Sch 1	5,266,048
<b>Other revenue</b>		
Client Fees		1,007,004
Donations received – general		5,520
DJP Dance Fees		11,090
Drinks, Food & Games Machine Income		14,378
School of Dance Fees		23,232
Interest received - other corporations		45,229
Senior Activities Fees		3,255
Membership income		5,005
Dividends received		340
Judo Fees		1,900
Sundry income		4,742
Kindy Gym Fees		8,778
Bridge Club Fees		14,025
Room Hire Fees		22,748
Yoga Fees		1,538
		<u>7,268,912</u>

### 3. Operating Surplus/(deficit)

(a) The operating surplus/(deficit) is arrived at after crediting and charging the following specific items:

#### Credits

Interest received - other corporations	45,229
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#### Charges

Borrowing costs	
Interest and finance charges paid/payable	-
Depreciation	
Plant & Equipment	38,507

# Peninsula Community Centre Inc.

(A Company Limited by Guarantee)

## NOTES TO AND FORMING PART OF THE ACCOUNTS for the year ended 30 June 2006 continued

2006  
\$

### 3. Operating Surplus/(deficit) continued

(a) The operating surplus/(deficit) is arrived at after crediting and charging the following specific items:

Other provisions	
Employee entitlements	9,083
Rental expense on operating leases	11,549
	<hr/> <hr/>

### 4. Extraordinary items

-

### 5. Abnormal items

-

### 6. Auditor's remuneration

Amounts received or due and payable to the auditor for:

Auditing	20,100
Other Services	4,040
	<hr/> <hr/>
	24,140

# Peninsula Community Centre Inc.

(A Company Limited by Guarantee)

## NOTES TO AND FORMING PART OF THE ACCOUNTS for the year ended 30 June 2006 continued

	2006
	\$
<b>7. Current assets – cash</b>	
Cash at bank and on hand	1,436,501
Deposits - short term and at call	40,000
	<u>1,476,501</u>
<b>8. Current assets – receivables</b>	
Debtors & Accrued Income	34,597
	<u>34,597</u>
<b>9. Current assets – other</b>	
Prepayments	1(e) 15,243
	<u>15,243</u>
<b>10. Non-current assets - property, plant and equipment</b>	
<b>Land and buildings</b>	
<i>Buildings</i>	
At Directors Valuation 2006	1,145,000
	<u>1,145,000</u>
<b>Total land and buildings</b>	<u>1,145,000</u>

# Peninsula Community Centre Inc.

(A Company Limited by Guarantee)

## NOTES TO AND FORMING PART OF THE ACCOUNTS for the year ended 30 June 2006 continued

2006  
\$

### 10. Non-current assets - property, plant and equipment continued

Plant and equipment - at directors' valuation 2006	1,362,370
Less: accumulated depreciation	(589,139)
	<hr/>
	773,231
Total Plant & Equipment	<hr/>
	773,231
	<hr/>
Total Property, Plant and Equipment	<hr/>
	1,918,231
	<hr/>

#### Valuation of land and buildings

The basis of valuation of Fixed Assets & Buildings is on market value at Directors Valuation June 2006.

### 11. Non-current assets – Investments

Shares in Listed Company	<hr/>
	500
	<hr/>

# Peninsula Community Centre Inc.

(A Company Limited by Guarantee)

## NOTES TO AND FORMING PART OF THE ACCOUNTS

for the year ended 30 June 2006 continued

2006

\$

### 12. Current liabilities – accounts payable

Trade creditors and accruals	193,132
Income In Advance	95,566
Total Current Liabilities	<u>288,698</u>

### 13. Current liabilities - provisions

Employee entitlements	<u>166,107</u>
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### 14. Non - Current liabilities – Payables

Bank Loans	206,182
	<u>206,182</u>

### 15. Non Current liabilities – provisions

Employee entitlements	297,714
Total Non Current liabilities – provisions	<u>297,714</u>

### 16. Reserves

#### *(a) Composition*

Asset revaluation reserve	<u>926,763</u>
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#### *(b) Movements*

Asset revaluation reserve	
Balance - 1 July	-
Revaluation of asset	926,763
Sale of revalued assets	-
Balance - 30 June	<u>926,763</u>

### 17. Retained Profits

Retained profits at the beginning of the financial year	971,471
Net Surplus/ (Defecit) attributable to the company	588,137
Retained profits at the end of the financial year	<u>1,559,608</u>

# **Peninsula Community Centre Inc.**

(A Company Limited by Guarantee)

## **NOTES TO AND FORMING PART OF THE ACCOUNTS for the year ended 30 June 2006 continued**

### **18. Members Guarantees**

The guarantee of the members in the event of the winding up of the company is limited to \$100 per member. At 30 June 2006 the company had 528 financial members, which represented a total guarantee of \$52,800.

### **19. Financial reporting by segments**

The company operates predominantly in the education and welfare industry. The principal activities of the company are the provision of education and welfare services.

The company operates predominantly in one geographical area, being the Central Coast, New South Wales, Australia.

### **20. Related parties**

The names of each person holding the position of director of Peninsula Community Centre Inc. at any time during the financial year are: K. Smith, D. Wales, D. Lynch, R. Mitchell, M. Brigden, A. McClean, D. Fitzgerald, W. Ellis & G. Ward

# Peninsula Community Centre Inc.

(A Company Limited by Guarantee)

## NOTES TO AND FORMING PART OF THE ACCOUNTS for the year ended 30 June 2006 continued

2006  
\$

### 21. Related parties

#### Directors remuneration

Income paid or payable, or otherwise made available to the directors of the company

=====

The number of directors whose income from the company was within the specific bands are as follows:

Nil	-
1 - 9999	-
10,000 – 19,999	-
19,999 – 20,999	-
	=====

No other director received any remuneration during the year.

#### Payments to superannuation funds

Contributions to superannuation funds for the Directors in accordance with the occupational Superannuation legislation.

-

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### 22. Registered Office

Peninsula Community Centre Inc. is domiciled in Australia with the registered office of Business place at 93 McMasters Rd WOY WOY. Peninsula Community Centre Inc. is a Company limited by guarantee in NSW with an average number of 105 employees. Superannuation legislation.

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# **Peninsula Community Centre Inc.**

(A Company Limited by Guarantee)

## COMPILATION REPORT

### Scope

On the basis of the information provided by the Committee of Management of Peninsula Community Centre Inc. we have compiled, in accordance with APS 9: Statement of Compilation of Financial Reports the special purpose financial report of Peninsula Community Centre Inc. for the period ended 30 June 2006 comprising the attached income and Expenditure Statement, from pages 25 to 28.

The specific purpose for which the special purpose financial report has been prepared is to provide financial information to the members. Accounting Standards and other mandatory professional reporting requirements have not been adopted in the preparation of the special purpose financial report.

The Committee of Management is solely responsible for the information contained in the special purpose financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of the Company's Constitution and are appropriate to meet the needs of the Committee of Management for the purposes of complying with the Company's Constitution.

Our procedures use accounting expertise to collect, classify and summarise the financial information with the Committee of Management provided into a financial report. Our procedures do not include verification or validation of procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Company, may suffer arising from the negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the Company and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

Simeoni & Co  
Certified Practising Accountant  
102/118 Great North Rd  
FIVE DOCK NSW 2046

Paul J Simeoni  
Principal

Sydney  
October 2006

# Peninsula Community Centre Inc.

(A Company Limited by Guarantee)

## DETAILED STATEMENT OF INCOME & EXPENDITURE for the year ended 30 June 2006

		2006 \$
<b>Schedule 1 Income received during the year</b>		
<b>INCOME</b>		
<b>Net grant income</b>	Sch 2	5,266,048
<b>Other income</b>		
Client fees		1,007,004
Donations		5520
BJP Dance Fees		11,090
Drinks, Foods & Games Machine Income		14,378
Interest received - other corporations		45,229
Membership fees		5,005
Dividends received		340
Judo fees		1,900
Sundry income		4,742
Kindy Gym Fees		8,778
Bridge Club Fees		14,025
Room Hire Fees		22,748
Senior Activities Fees		3,255
School of Dance Fees		23,232
Yoga Fees		1,538
Playgroup Fees		15,178
		<u>1,183,962</u>
<b>TOTAL INCOME</b>		6,450,010
<b>LESS EXPENDITURE</b>	Sch 3	5,861,873
<b>OPERATING SURPLUS/ (DEFICIT)</b>		<u>588,137</u>

# Peninsula Community Centre Inc.

(A Company Limited by Guarantee)

**DETAILED STATEMENT OF INCOME &  
EXPENDITURE  
for the year ended 30 June 2006**

2006  
\$

**Schedule 2 Grants received during the year**

Family Day Care	994,027
Erina Before & After School & Vacation Care	57,686
Gosford Before & After School & Vacation Care	166,058
Point Clare Before & After School & Vacation Care	37,207
Woy Woy Before & After School & Vacation Care	138,217
Peninsula Vacation Care	82,981
Aged Care / Complete Care	952,858
Casino Program	142,791
Co-ordinator Program	56,466
Occasional Care	47,091
The WEB Programs	227,519
Gosford Community Options	1,751,076
Home Modification & Maintenance	612,071

**TOTAL GRANTS RECEIVED**

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5,266,048

# Peninsula Community Centre Inc.

(A Company Limited by Guarantee)

## DETAILED STATEMENT OF INCOME & EXPENDITURE for the year ended 30 June 2006

	Note	2006 \$
<b>Schedule 3 Expenditure</b>		
Advertising expenses		24,994
Auditor's remuneration	6	24,140
Bad Debt		574
Bank charges		7,686
Care Related expenses		11,371
Carer expenses		766,570
Cleaning & Sanitation		15,360
Computer expenses		18,282
Consultancy fees		7,558
Consumables		17,881
Contractor Payments		1,281,944
Depreciation		38,507
Electricity		18,946
Employee entitlements		9,083
Interest expenses		17,087
Insurance		104,856
Materials		111,113
Motor vehicle expenses		120,038
Postage		2,703
Printing, stationery & photocopying		39,131
Rates & Taxes		6,174
Rent		11,549
Balance carried forward		<u>2,655,547</u>

# Peninsula Community Centre Inc.

(A Company Limited by Guarantee)

## DETAILED STATEMENT OF INCOME & EXPENDITURE for the year ended 30 June 2006

2006  
\$

### Schedule 3 Expenditure – continued

Balance brought forward	2,655,547
Replacement Equipment	8,753
Repairs & Maintenance	25,152
Security expenses	13,964
Staff amenities	2,563
Staff training	25,491
Subscriptions	17,255
Superannuation	233,068
Telephone and facsimile	47,199
Travel & Excursion Expenses	61,308
Volunteer Expenses	27,558
Uniforms	854
Wages	2,743,161
<b>TOTAL EXPENDITURE</b>	<b><u><u>5,861,873</u></u></b>